

# **MORGAN COUNTY RURAL ELECTRIC ASSOCIATION**

## **Minutes of Regular Board Meeting Headquarters Building – Fort Morgan, Colorado**

**November 24, 2025:** The regular monthly meeting of the Board of Directors of Morgan County Rural Electric Association was called to order at approximately 9:00 a.m. on the above date. Directors present were: Dave Arndt, Jim Bostron, Kyle Eiring, Larry D. Hoozee, Terry Linker, Brian Pabst, Timothy Peggram, and Cary Wickstrom.

Terry Tormohlen entered the meeting at 9:15 a.m.

**APPROVAL OF MINUTES:** The Board reviewed the minutes of its October 27, 2025 regular meeting.

- ♦ **By motion made, seconded, and carried, the minutes of the regular meeting of the Board of Directors of October 27, 2025 were approved.**

**APPLICATIONS FOR MEMBERSHIP:** After reviewing the applications for Membership in the cooperative presented at today's meeting for consideration by the Board of Directors,

- ♦ **By motion made, seconded, and carried, applications for membership numbered 28001 through 28026 were approved.**

**CANCELLED MEMBERSHIPS:** The Directors reviewed the monthly list of members who have withdrawn from the cooperative since the last meeting of the Board.

**MEMBER INPUT:** The Board discussed recent member feedback.

**SAFETY & HEALTH REPORT:** Manager Frick presented and summarized the monthly Safety and Health Report. Manager Frick reported on a single instance of damage to cooperative property during the preceding month. Manager Frick reported on the cooperative's annual CREA "RESAP" inspection. Questions were asked and answered.

**STAFF REPORT – HUMAN RESOURCES:** Ms. Ogley reported regarding personnel matters and upcoming education and training seminars and other meetings, conferences, and events. Ms. Ogley presented several resolutions for Board approval regarding the retiree health reimbursement program, the retirement security plan, and the 401(k) pension plan. Questions were asked and answered.

- ♦ **By motion made, seconded, and carried, the Board adopted the Resolution of the Board of Directors Adopting Amendment to Retiree Health Reimbursement Arrangement to Include Recurring Premium Claims Reimbursement Feature.**
- ♦ **By motion made, seconded, and carried, the Board adopted the Resolution Authorizing the Amendment if the Retirement Security Plan.**
- ♦ **By motion made, seconded, and carried, the Board adopted the Resolution Authorizing the Amendment of the 401(k) Pension Plan Adoption Agreement "A."**

**STAFF REPORT – ENGINEERING:** Mr. Baranowski presented the monthly engineering report. Mr. Baranowski updated the Board regarding several large loads in development and in service. Questions were asked and answered.

**STAFF REPORT – OPERATIONS:** Mr. Mason presented the monthly Operations report. Questions were asked and answered.

**STAFF REPORT – COMMUNICATIONS:** Manager Frick directed the Board’s attention to a previously provided written Communications Report, which the Board reviewed. Nominating petitions for the Association’s 2025 Director elections are available December 29, 2025 and due back on January 16, 2026. Manager Frick updated the Board regarding Tri-State’s rebate program.

**STAFF REPORT – OFFICE SERVICES:** Robb Shaver presented the monthly Office Services report. Mr. Shaver presented the proposed 2026 Capital Budget. Questions were asked and answered.

- ♦ **By motion made, seconded, and carried, the Board approved the proposed 2026 Capital Budget as presented.**

Mr. Shaver next presented the detailed analysis of the proposed 2026 Operating Budget. Questions were asked and answered.

- ♦ **By motion made, seconded, and carried, the Board approved the proposed 2026 Operating Budget as presented.**

Mr. Shaver next presented the Association’s proposed 10-year Financial forecast, along with detailed analysis. Questions were asked and answered.

- ♦ **By motion made, seconded, and carried, the Board approved the proposed 10-Year Financial Forecast as presented.**

**FINANCIAL REPORT:** Mr. Shaver reviewed the details of his customary monthly financial statements and reports. After questions, answers, and discussion, the President directed that the monthly Financial Reports be filed.

**TREASURER’S REPORT:** Mr. Bostron presented the monthly Treasurer’s report, with attention paid to the monthly accounts payable check register reflecting checks issued during the previous month. Following review and consideration of the register of accounts payable, President Pabst ordered that the check register be filed.

**MANAGER’S REPORT:** Manager Frick presented his monthly report to the Board. Manager Frick reported that staff had reviewed Policy 10-3, “Underground Distribution Facilities,” and Policy 10-11, “Interconnection of Distributed Resources (IDR),” and recommended reaffirmation of both policies without revision.

- ♦ **By motion made, seconded, and carried, the Board reaffirmed Policy 10-3, “Underground Distribution Facilities,” and Policy 10-11, “Interconnection of Distributed Resources (IDR).”**

Manager Frick updated the Board regarding personnel matters and reported on a recent meeting the Association hosted with state representatives and leaders from other northeastern Colorado cooperatives. The Board discussed sponsorship of the annual Morgan County Community College Foundation gala. The consensus of the Board was to sponsor the gala at the platinum level. Manager Frick updated the Board regarding a distributed generation project. The Board discussed Tri-State's high impact load tariff filing with FERC.

**PRESIDENT'S REPORT:** President Pabst appointed Mr. Tormohlen as delegate to the Midwest Annual meeting and Mr. Linker as alternate. The Board discussed and completed CoBank's bylaw amendment and preferred stock revolver ballot.

**TRI-STATE G&T BOARD REPORT:** Mr. Hoozee discussed happenings at Tri-State Generation & Transmission. Discussion followed.

Mr. Wickstrom exited the meeting at 2:43 p.m.

**WESTERN UNITED BOARD REPORT:** Mr. Linker presented Western United's October 2025 Sales and Financial Report and discussed happenings at Western United.

Mr. Hoozee exited the meeting at 3:03 p.m.

**COLORADO RURAL ELECTRIC ASSOCIATION BOARD REPORT:** Mr. Tormohlen reported on happenings at CREA, including the sale of its headquarters building.

**OTHER MEETING REPORTS:** The Board discussed CREA's recent Innovation Energy Summit.

**EMERGENCY BUSINESS:** None.

**OLD BUSINESS:** None.

**NEW BUSINESS:** None.

There being no further business to consider, the meeting was declared adjourned 3:24 p.m.

Respectfully submitted:

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Kyle Eiring, Secretary